

RPM SUPPORT

RPM ADVISORY BOARD

The Residential Property Management Advisory Board is a key element in the success of the program. They offer curriculum input, guest lecturers in class, field trip and internship sites, and significant financial resources. Advisory Board members are on campus at least twice a year, interacting with faculty and students. They also provide financial support for field trips, professional development, mentoring and scholarship.



RPM Advisory Board members

SCHOLARSHIPS

Members of the RPM Advisory Board and numerous organizations and individuals have generously donated funds to create scholarship. In the past year, over \$36,000 was awarded to RPM students. Since the inception of the RPM program more than \$300,000 have been awarded to our students. Additional thousands have been awarded in study abroad scholarships and professional development scholarships to attend national industry conferences.

CAREER FAIR

The RPM Career Fair is held once a year in March at The Inn at Virginia Tech. The career fair provides an opportunity for industry professionals to meet students for internships, summer employment, and full-time employment.

NATIONAL APARTMENT ASSOCIATION



Students and Professors at the NAA Conference

Each year, students are selected to attend the National Apartment Association's Education Conference and Exposition held in locations such as Las Vegas, Boston, and San Francisco. Students are chosen based upon academic achievement, professional potential, and an essay submission. NAA's conference attendance and networking supplement classroom learning and internship experiences.

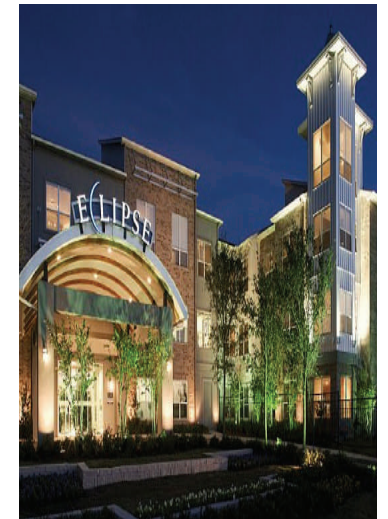
STUDY ABROAD

The Housing Study Abroad course is a three-credit class offered every other year (2012; 2014; 2016). Countries visited have included Germany and The Czech Republic. Students learn about multifamily housing and its management, current and historic residential design, kitchen and bath product design, new ideas in housing technologies, and energy and environmental issues that impact on housing and communities.

Residential Property Management

Department of Apparel,
Housing, and Resource
Management

College of Liberal Arts and
Human Sciences



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 VirginiaTech
Invent the Future

ABOUT RESIDENTIAL PROPERTY MANAGEMENT

Multifamily housing management is a fast-paced, rewarding career that appeals to those who like to work with people and want to feel that they are making a difference. Based



on a 2006 survey by *Money Magazine* and *Salary.com*, was ranked property management as one of the top 5 jobs for young adults who were looking for “more pay, more upside and more control over where they’re going.” Hundreds of management positions are available each year in multifamily housing environments, from luxury high-rise apartment developments to innovative senior living communities and from suburban garden communities to military housing. Graduates of Virginia Tech’s Residential Property Management program are in great demand as the multifamily industry continues to evolve to address the increased complexities of managing these multimillion-dollar assets. Graduates find themselves employed in various aspects of the industry including management, operations, marketing, human resources, training, development, and acquisitions.

REQUIRED COURSES

- ◆ **Residential Property Management—AHRM 2675** The history of property management, roles and responsibilities of managers, developing effective marketing strategies, fair housing, and landlord-tenant law. **AHRM 2676** The operation and management of residential properties including detailed examination of financial aspects of residential property management.
- ◆ **Managing Affordable and Specialized Housing—AHRM 3634** The history and operations of affordable, military, and student housing, as well as homeowner associations and planned unit developments, are analyzed.
- ◆ **Managing and Leasing Commercial Properties—AHRM 4684** Examination of commercial property management considerations associated with office building, medical offices, industrial property, and shopping center space relative to leasing and negotiation, maintenance, marketing practices, and legal and fiduciary responsibilities of the property manager.
- ◆ **Advanced Residential Property Management—AHRM 4644** Examination of the competencies necessary for maximizing value of residential properties through management of the asset, including detailed examination of income maximization, financial management and reporting, and ownership objectives for multifamily housing.
- ◆ **Managing and Marketing Housing for Later Life—AHRM 4674** Managing and marketing housing for later life including active adult communities and assisted living facilities.
- ◆ **Contemporary Issues in Property Management—AHRM 4694** Issues affecting property management, including ethics, professional management decisions, legislative issues, and current management practice. The course culminates in the analysis of an apartment community and development of a management plan.
- ◆ **Field Study in Residential Property Management—AHRM 4964**
- ◆ **House Planning—AHRM 2604** Principles of space planning and housing design in relation to individual and family activities, needs, and preferences. Introduction to house construction.



- ◆ **Introduction to Residential Technologies—AHRM 2614** Principles underlying the selection, use and care of equipment and lighting in the home and the infrastructure that supports home technologies.
- ◆ **Housing and the Consumer —AHRM 2644** Overview of housing as it relates to consumer needs, values, lifestyles, norms and constraints. Includes structural and tenure alternatives, financial and legal considerations, house design, neighborhood choices, the home buying process, and future directions in housing
- ◆ **Universal Design—AHRM 4664** Evaluation and design of commercial and residential environments with consideration for accessibility, adaptation, safety, and support of the user(s).
- ◆ **Other required courses**
 - ◆ Consumer Rights
 - ◆ Survey of Accounting
 - ◆ Principles of Economics
 - ◆ Introduction to Finance
 - ◆ Management Theory and Leadership Practice
 - ◆ Marketing Management
 - ◆ Group Processes and Presentations
 - ◆ Family Financial Management (or) Resource Management for Individuals and Families



RPM FACULTY

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